



MEMBERSHIP

VERSION 3 (FINAL)
April 2024



Who Does CAASA Represent?

CAASA represents the interests of the South African Crypto Asset Service Provider (CASP) community, and its clients.

As defined by the IFWG, a crypto asset is a digital representation of value that is not issued by a central bank, but is capable of being traded, transferred or stored electronically by natural and legal persons for the purpose of payment, investment and other forms of utility; applies cryptographic techniques and uses distributed ledger technology.

A CASP is defined by the Intergovernmental Financial Working Group (IFWG) based on the specific activity performed or service provided, and not the underlying technology used. For the purposes of CAASA, a CASP is any of the following:

| # | CASP Type | Description of Services Offered |
|---|---|--|
| 1 | CATP (Crypto Asset Trading Platform) - or any other entity facilitating or providing the mentioned services such as Arbitrageurs. | <ul style="list-style-type: none"> • Intermediary services for the buying and selling of crypto assets; • The trading, conversion or exchange of fiat currency or other value into crypto assets; • The trading, conversion or exchange of crypto assets into fiat currency or other value; • The trading, conversion or exchange of crypto assets into other crypto assets; • Remittance services using crypto assets as a means of facilitating credit transfers (remitter or value transfer provider); and • Providing advice in relation to crypto assets. |
| 2 | Crypto asset vending machine operator | <ul style="list-style-type: none"> • These entities provide intermediary services for the buying and selling of crypto assets (including any of the above-mentioned services). |
| 3 | Crypto asset token issuer | These are CASPs conducting token issuances, including: <ul style="list-style-type: none"> • ICOs; • The issuance of stablecoins; • The issuance of global stablecoins; • The issuance of 'Play-to-earn' tokens; and • The participation in, and provision of, financial services related to an issuer's offer or sale of crypto assets. |
| 4 | Crypto asset fund or derivative service provider | <ul style="list-style-type: none"> • These entities offer investment funds or derivative products with crypto assets as the underlying asset. |
| 5 | Crypto asset digital wallet provider (Custodial wallet providers only) | <ul style="list-style-type: none"> • These entities offer a software program with the ability to store private and public keys that are used to interact with various digital protocols which enable the user to send and receive crypto assets, with the additional ability to monitor balances and execute control over the customers' crypto assets. |
| 6 | Crypto asset safe custody service provider (Custodial service) | <ul style="list-style-type: none"> • These entities safeguard, store, hold or maintain custody of crypto assets belonging to another party. |
| 7 | Crypto Asset hardware providers (Currently not defined by the IFWG) | <ul style="list-style-type: none"> • These entities provide hardware for the explicit purpose of, and configured for the "mining" of crypto assets or the securing of the distributed ledger. |

The list of CASPs above is not intended to be exhaustive and may be amended from time to time. It is the policy of CAASA to welcome membership applications from any entities (natural persons or juristic) that demonstrate a vested interest in the local crypto asset market. Should an entity, not fitting any of the CASP typologies listed above, apply for membership to CAASA, the CAASA committee will consider the application and determine whether to grant membership, as well as make a determination on the type of membership to the body.

Membership Types

There are two types of members:

| # | Membership Type | Description |
|---|-------------------|--|
| 1 | Community Members | Entities such as those defined as a 'CASP' in the above table. |
| 2 | Associate Members | Entities not fitting any of the CASP typologies in the above table, but nevertheless have a vested interest in the Crypto Asset Sector. <ul style="list-style-type: none"> E.g. 1 - Law firms servicing CASPs E.g. 2 – Media houses E.g. 3 – Subject Matter Experts in Crypto Assets, FinTech, RegTech, InsurTech, Regulations, Taxation, Exchange Control or related disciplines (Natural persons not represented by a CASP) E.g. 4 – Consulting & Advisory Firms |

Notwithstanding the two membership types, it is explicitly noted that in certain circumstances non-members may be invited by CAASA to attend (and even contribute towards) specific discussions on an ad hoc basis.

E.g. 1 – A representative from one of the South African Financial Sector Regulators

E.g. 2 – A representative from another association (E.g. BASA, PASA, ASISA, SAFBC, SANBA...etc)

Membership Entitlement to Representation on CAASA

Community Members and Associate Members may nominate one or more people as their representatives on CAASA (and its sub-committees) if applicable. The number of representatives does not have any bearing on 'voting rights' in CAASA and members are encouraged to send only representatives that can speak on behalf of their institution. In the interests of expeditious discussions members are requested to limit the number of representatives to three.

Annual Membership Fees

Fees may be reviewed periodically.

| # | Topic | Annual Fee |
|---|-------------------|----------------------------------|
| 1 | Community Members | R1200 per annum (Paid in crypto) |
| 2 | Associate Members | Free |

Membership Application Process

All applications for membership will be reviewed by the 'CAASA Committee' and the applicant will be notified of the result.

To apply for membership to CAASA, an entity needs to:

1. Submit a completed application form
2. Submit a signed copy of the CAASA code of conduct
3. Applicants are welcome to attach any other supporting information they deem relevant.

Application Form



CAASA Membership
Application_0.3.xlsx

Code of Conduct

Application Form

CRYPTO ASSET ASSOCIATION OF SOUTH AFRICA
MEMBERSHIP
 VERSION 2 (FINAL)



CRYPTO ASSET ASSOCIATION OF SOUTH AFRICA (CAASA)
 MEMBERSHIP APPLICATION FORM

1. Are you applying as an individual or on behalf of a juristic entity? Individual Entity

2. Please indicate your CASP type, by ticking the appropriate box/s below.

| CASP Type | Description of Services Offered | Tick |
|--|--|--------------------------|
| 1 CATP (Crypto Asset Trading Platform) | <ul style="list-style-type: none"> • Intermediary services for the buying and selling of crypto assets; • The trading, conversion or exchange of fiat currency or other value into crypto assets; • The trading, conversion or exchange of crypto assets into fiat currency or other value; • The trading, conversion or exchange of crypto assets into other crypto assets; • Remittance services using crypto assets as a means of facilitating credit transfers (remitter or value transfer provider); and • Providing advice in relation to crypto assets. | <input type="checkbox"/> |
| 2 Crypto asset vending machine operator | These entities provide intermediary services for the buying and selling of crypto assets (including any of the above-mentioned services). | <input type="checkbox"/> |
| 3 Crypto asset token issuer | These are CASPs conducting token issuances, including: <ul style="list-style-type: none"> • ICOs; • The issuance of stablecoins; • The issuance of global stablecoins; and • The participation in, and provision of, financial services related to an issuer's offer or sale of crypto assets. | <input type="checkbox"/> |
| 4 Crypto asset fund or derivative service provider | These entities offer investment funds or derivative products with crypto assets as the underlying asset. | <input type="checkbox"/> |
| 5 Crypto asset digital wallet provider | These entities offer a software program with the ability to store private and public keys that are used to interact with various digital protocols which enable the user to send and receive crypto assets, with the additional ability to monitor balances and execute control over the customers' crypto assets. | <input type="checkbox"/> |
| 6 Crypto asset safe custody service provider | These entities safeguard, store, hold or maintain custody of crypto assets belonging to another party. | <input type="checkbox"/> |
| 7 Crypto Asset hardware providers | These entities provide hardware for the explicit purpose of, and configured for the "mining" of crypto assets or the securing of the distributed ledger. | <input type="checkbox"/> |
| 8 Other (Please specify) | If you do not fit any of the above definitions of a CASP above (e.g. Law firms, Media houses..etc), or if you are applying as an individual, please describe the nature of your interest in joining CAASA below: | <input type="checkbox"/> |

Note: If you are applying as an individual you can ignore questions 3 -7

3. Registered Company Name
4. Company Trading Name
5. Official Website
6. Company Registration Number
7. City where company is headquartered
8. Number of employees (in South Africa)

9. Please select: We currently have an operational presence in South Africa that provides products/services to South Africans
 We do not have an operational presence in South Africa but we do provide products/services to South Africans
 We have no operational presence in South Africa and do not provide products or services to South Africans
 Other, please specify:

10. Contact details of the representative/s

| | |
|-------------|------------|
| First Name: | Surname: |
| Work Email: | Job Title: |

11. Reason for joining: